

MUNICIPALITY OF STURGIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2018

	General Fund	Capital Imp Fund	TIF's Fund	Other Governmental Funds	Total Governmental Funds
Revenues:					
310 Taxes:					
311 General Property Taxes	2,665,126.04		123,413.24	99,461.66	2,888,000.94
312 Airflight Property Tax					0.00
313 General Sales and Use Taxes	1,719,820.84	1,444,649.50		615,834.66	3,780,305.00
314 Gross Receipts Business Taxes					0.00
315 Amusement Taxes	744.00				744.00
317 Excise Tax					0.00
318 Tax Deed Revenue					0.00
319 Penalties and Interest on Delinquent Taxes	9,144.15			195.46	9,339.61
320 Licenses and Permits	620,873.88				620,873.88
330 Intergovernmental Revenue:					
331 Federal Grants	11,778.62	309,215.84			320,994.46
332 Federal Shared Revenue					0.00
333 Federal Payments in Lieu of Taxes					0.00
334 State Grants	37,163.70				37,163.70
335 State Shared Revenue:					
335.01 Bank Franchise Tax	14,556.59				14,556.59
335.02 Prorate License Fees					0.00
335.03 Liquor Tax Reversion (25%)	40,511.82				40,511.82
335.04 Motor Vehicle Licenses	94,000.61				94,000.61
335.06 Fire Insurance Premiums Reversion					0.00
335.08 Local Government Highway and Bridge Fund	137,302.64				137,302.64
335.09 911 Remittances					0.00
335.2 Other					0.00
336 State Payments in Lieu of Taxes					0.00
338 County Shared Revenue:					
338.01 County Road Tax (25%)					0.00
338.02 County Road and Bridge Tax (25%)	5,855.00				5,855.00
338.03 County Wheel Tax					0.00
338.99 Other	14,198.75				14,198.75
339 Other Intergovernmental Revenues					0.00
340 Charges for Goods and Services:					
341 General Government	2,083,361.41	150,000.00		106,998.96	2,340,360.37
342 Public Safety	44,567.00				44,567.00
343 Highways and Streets					0.00
344 Sanitation					0.00
345 Health	8,348.49				8,348.49
346 Culture and Recreation	252,619.64				252,619.64
347 Ambulance					0.00

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348 Cemetery					0.00
349 Other					0.00
350 Fines and Forfeits:					
351 Court Fines and Costs	2,299.61				2,299.61
352 Animal Control Fines					0.00
353 Parking Meter Fines	2,110.00				2,110.00
354 Library					0.00
359 Other					0.00
360 Miscellaneous Revenue:					
361 Investment Earnings	34,423.08		313.98	12,356.97	47,094.03
362 Rentals	17,542.60				17,542.60
363 Special Assessments	81,228.04				81,228.04
364 Maintenance Assessments					0.00
367 Contributions and Donations from Private Sources	54,138.96	79,016.20		59,947.95	193,103.11
368 Liquor Operating Agreement Income					0.00
369 Other	4,643.56			5,031.83	9,675.39
Total Revenue	7,956,359.03	1,982,881.54	123,727.22	899,827.49	10,962,795.28
Expenditures:					
410 General Government:					
411 Legislative	221,229.48				221,229.48
412 Executive					0.00
413 Elections					0.00
414 Administration	1,250,290.71				1,250,290.71
419 Other	1,961,841.11			135,476.17	2,097,317.28
Total General Government	3,433,361.30	0.00	0.00	135,476.17	3,568,837.47
420 Public Safety:					
421 Police	2,002,025.55				2,002,025.55
422 Fire	123,761.28				123,761.28
423 Protective Inspection					0.00
424 Corrections					0.00
429 Other Protection					0.00
Total Public Safety	2,125,786.83	0.00	0.00	0.00	2,125,786.83
430 Public Works:					
431 Highways and Streets	838,345.50	48,837.76			887,183.26
432 Sanitation					0.00
433 Water					0.00
434 Electricity					0.00
435 Airport	63,114.74				63,114.74
436 Parking Facilities					0.00
437 Cemeteries	102,705.62				102,705.62
438 Natural Gas					0.00
439 Transit					0.00
Total Public Works	1,004,165.86	48,837.76	0.00	0.00	1,053,003.62

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440 Health and Welfare:					
441 Health					0.00
442 Home Health					0.00
443 Mental Health Centers					0.00
444 Humane Society					0.00
445 Drug Education					0.00
446 Ambulance					0.00
447 Hospitals, Nursing Homes and Rest Homes					0.00
449 Other					0.00
Total Health and Welfare	0.00	0.00	0.00	0.00	0.00
450 Culture and Recreation:					
451 Recreation	753,292.02	30,177.47		189,121.21	972,590.70
452 Parks	564,252.23	59,820.26			624,072.49
455 Libraries	349,405.66			9,772.69	359,178.35
456 Auditorium	33,741.43				33,741.43
457 Historical Preservation					0.00
458 Museums					0.00
459 Chamber of Commerce				108,072.88	108,072.88
Total Culture and Recreation	1,700,691.34	89,997.73	0.00	306,966.78	2,097,655.85
460 Conservation and Development:					
463 Urban Redevelopment and Housing					0.00
465 Economic Development and Assistance				115,710.07	115,710.07
466 Economic Opportunity					0.00
Total Conservation and Development	0.00	0.00	0.00	115,710.07	115,710.07
470 Debt Service		1,180,047.56	76,887.73		1,256,935.29
480 Intergovernmental Expenditures					0.00
485 Capital Outlay		5,015,374.54	115,000.00	163,248.99	5,293,623.53
490 Miscellaneous:					
491 Judgements and Losses					0.00
492 Other Expenditures			91,228.04		91,228.04
493 Liquor Operating Agreements					0.00
Total Miscellaneous	0.00	0.00	91,228.04	0.00	91,228.04
Total Expenditures	8,264,005.33	6,334,257.59	283,115.77	721,402.01	15,602,780.70
Excess of Revenues Over (Under) Expenditures	(307,646.30)	(4,351,376.05)	(159,388.55)	178,425.48	(4,639,985.42)

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Other Financing Sources (Uses):					
391.01 Transfers In	328,751.59			(6,243.59)	322,508.00
391.03 Sale of Municipal Property		9,061.49		28,257.63	37,319.12
391.04 Compensation for Loss or Damage to Capital Assets	34,715.51				34,715.51
391.20 Long-Term Debt Issued		4,499,891.20			4,499,891.20
511 Transfers Out					0.00
512 Discount on Bonds Issued					0.00
513 Payments to Refunded Debt Escrow Agent					0.00
Total Other Financing Sources (Uses)	<u>363,467.10</u>	<u>4,508,952.69</u>	<u>0.00</u>	<u>22,014.04</u>	<u>4,894,433.83</u>
391.06 (514) Special Items					0.00
391.05 (515) Extraordinary Items					0.00
Net Change in Fund Balances	55,820.80	157,576.64	(159,388.55)	200,439.52	254,448.41
Changes in Nonspendable					0.00
Fund Balance - Beginning	<u>2,654,638.43</u>	<u>(632,546.00)</u>	<u>(1,753,826.35)</u>	<u>3,056,002.65</u>	<u>3,324,268.73</u>
Adjustments:					0.00
					0.00
Adjusted Fund Balance - Beginning	<u>2,654,638.43</u>	<u>(632,546.00)</u>	<u>(1,753,826.35)</u>	<u>3,056,002.65</u>	<u>3,324,268.73</u>
FUND BALANCE- ENDING	<u><u>2,710,459.23</u></u>	<u><u>(474,969.36)</u></u>	<u><u>(1,913,214.90)</u></u>	<u><u>3,256,442.17</u></u>	<u><u>3,578,717.14</u></u>

The notes to the financial statements are an integral part of this statement.